

COL. J. H. CONRAD GETS THE CUP

Park City Property for Which He
Is to Pay \$200,000.

ADJOINS THE LITTLE BELL

DEAL IS PENDING FOR THE
CREOLE PROPERTY.

A DEAL was closed in this city yesterday that again makes Colonel J. H. Conrad, who undertook the opening of the old Empire and Alliance mines at Park City, and who later sold them to the Silver King, a bona fide operator in that camp. The property that he landed yesterday is known as the J. I. C. group, and the price he contracts to pay is approximately \$200,000, which is eighteen months.

The vendors are W. H. Dodge, J. R. Clawson, Mary McGraw, A. V. Taylor and F. W. Clawson, whose holdings aggregate thirty-one-fortieths, while the remaining interest is being acquired through the heirs of the Elbridge Tuttle estate.

By the terms of the contract made (the deeds being in escrow) Colonel Conrad agrees to keep a force of not less than eight men at work during the life of the contract, with the usual provisions regarding accident, etc., and to pay a royalty of 20 per cent on all ore extracted and sold, final payment on the purchase price to be made on or before Oct. 24, 1903. The property consists of five patented claims, on the west end lines of the Little Bell company's territory and east of the Jones Bonanza, where the Daily Judge company is now operating. It was located by John E. Clawson in 1877 and has been patented for eight or ten years. Some ore has been exposed in the ground, upon which 100 feet of tunnel and about the same amount of shaft work has been done, but no attempt has been made at real development.

It is understood that Colonel Conrad will equip the property with a first-class hoisting plant, begin the sinking of a deep shaft at once, in fact, he agrees to begin operations within thirty days, and there is not a shadow of doubt that he will make things lively. The ground is most highly located and the chances are all in favor of his making another big producer in the old camp within a year or so.

CONTROL OF THE CREOLE.

Being Negotiated for by Two Different Combinations.

It has been surmised for some time past that a sale of the control of the Creole at Park City was being negotiated, but details could not be obtained. Yesterday two stories gained currency, one of which claimed to be in possession of straight tips. The price at which the Michigan crowd was reported to be taking it over was not known, but the belief was expressed that the price would be in the neighborhood of \$150,000 for the mine.

R. J. Evans, president of the company, and in whom the control is understood to rest, was asked concerning the truth of the reports, but he declined to either admit or deny them, further than to say that there would be something doing at the Creole in the near future. Being in a position to deliver the goods, there is no doubt, however, that the deal is being negotiated by Mr. Evans, and as he is usually successful in whatever he undertakes, there is every reason to believe that the old Park City property will soon land in strong hands.

The Creole lies between the great Silver King bonanza and Park City, and covers, without a doubt, the same great contact vein that traverses the King. It is a contact vein, and the properties in that portion of the camp, and the only thing that has ever been said against it was that, being owned by poor men, its worth could not be ascertained. Some of the parties whose names he said at liberty to disclose, though the business was not for the Bingham company.

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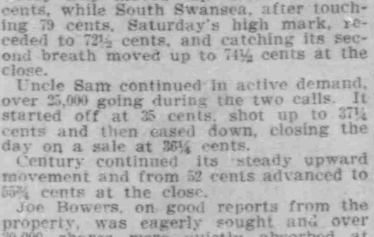
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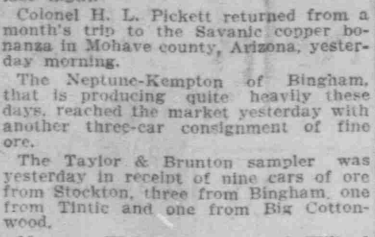
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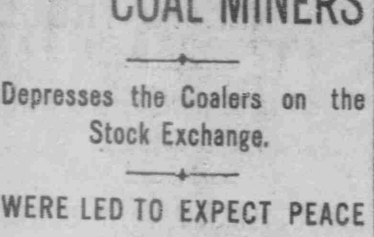
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